

## **TERMS AND CONDITIONS**

- Interested student(s) are required to register on AWKUM TECH website to submit business idea.
- One student will be allowed to submit only one business idea; either individually or in a team.
- A team should not be comprised of more than three members.
- It will be mandatory for all the Start Ups to attend the two weeks training before taking a formal start at AWKUM TECH.
- In case of team, the team lead shall mainly be involved in the whole process of AWKUM TECH, preparing the documents and reports.
- Names and signatures of all team members will be mentioned on the AWKUM TECH agreement.
- The AWKUM TECH facilities will be given to selected Start Ups initially for a period of five months only.
- For further extension of AWKUM TECH facilities, Start Ups will request to AWKUM TECH management for further extension at least one month before expiry of previous period.
- Extension will be granted only for three months at the option of final approval of Management Committee.
- AWKUM TECH shall allot workstations to selected star-ups after signing the agreement.
- It will be mandatory for all the startups to submit the quarterly progress reports.
- If any startup fails to achieve its targets within decided time, the decision of continuation/ discontinuation will be taken by the review committee of the AWKUM TECH.
- It will be the responsibility of Start-ups to take care of the designated premises, equipment, fixtures and fittings provided as an incubation service by the AWKUM TECH.
- Startups will be required to communicate through official AWKUM TECH email for all the required services and support.
- AWKUM TECH management Committee reserves the right to review and modify the rules, regulations and timings/dates of the events if deemed necessary.
- AWKUM TECH management Committee reserves the right to disqualify any participant, team and/or submission for good cause, including the following reasons;
- Violation of the University's Code of Student Conduct, Code of Integrity or other policy.
- Violation of AWKUM TECH agreement and rules.
- Violation of any local, state or federal law.